

**FORM NL-1-B-RA**

**Name of the Insurer: Cholamandalam MS General Insurance Company Ltd**

**Registration No 123 and Date of Registration with the IRDA July 15, 2002**

**REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2010**

			For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter
	Particulars	Schedule	June 30, 2010	June 30, 2010	June 30, 2009	June 30, 2009
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4-	1,144,947.30	1,144,947.30	978,922.47	978,922.47
2	Profit/ Loss on sale/redemption		8,539.25	8,539.25	4,257.14	4,257.14
3	Others Administrative Charges		340.51	340.51	527.81	527.81
4	Interest, Dividend & Rent – Gross		71,759.50	71,759.50	55,381.25	55,381.25
	<b>TOTAL (A)</b>		<b>1,225,586.56</b>	<b>1,225,586.56</b>	<b>1,039,088.67</b>	<b>1,039,088.67</b>
1	Claims Incurred (Net)	NL-5-	745,692.62	745,692.62	716,666.85	716,666.85
2	Commission	NL-6-	(30,082.08)	(30,082.08)	(116,414.91)	(116,414.91)
3	Operating Expenses related to	NL-7-	525,967.71	525,967.71	496,621.01	496,621.01
4	Premium Deficiency		-	-	-	-
	<b>TOTAL (B)</b>		<b>1,241,578.25</b>	<b>1,241,578.25</b>	<b>1,096,872.95</b>	<b>1,096,872.95</b>
	<b>Operating Profit/(Loss) from</b>		<b>(15,991.68)</b>	<b>(15,991.68)</b>	<b>(57,784.28)</b>	<b>(57,784.28)</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		-	-	-	-
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves (to be		-	-	-	-
	<b>TOTAL (C)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

*Note: See Notes appended at the end of Form NL-2-B-PL*

**\*\* please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002**

**FORM NL-2-B-PL**

**Name of the Insurer: Cholamandalam MS General Insurance Company Ltd**

**Registration No 123 and Date of Registration with the IRDA July 15, 2002**

**PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2010**

		<b>FOR THE QUARTER</b>	<b>UP TO THE QUARTER</b>	<b>For the corresponding quarter of the preceeding year</b>	<b>up to the Quarter of the preceeding year</b>
	<b>Particulars</b>	<b>June 30, 2010</b>	<b>June 30, 2010</b>	<b>June 30, 2009</b>	<b>June 30, 2009</b>
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(1,517.05)	(1,517.05)	(4,490.93)	(4,490.93)
	(b) Marine Insurance	19,060.74	19,060.74	23,020.85	23,020.85
	(c) Miscellaneous Insurance	(33,535.38)	(33,535.38)	(76,314.20)	(76,314.20)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	34,219.32	34,219.32	27,940.88	27,940.88
	(b) Profit on sale of investments	4,072.04	4,072.04	2,147.81	2,147.81
	Less: Loss on sale of investments	-	-	-	-
3	OTHER INCOME (To be specified)	-	-	-	-
	<b>TOTAL (A)</b>	<b>22,299.67</b>	<b>22,299.67</b>	<b>(27,695.59)</b>	<b>(27,695.59)</b>
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	3,000.00	3,000.00	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Bad debts written off	-	-	-	-
	(c) Others (To be specified)	-	-	-	-
	<b>TOTAL (B)</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>-</b>	<b>-</b>

	Profit Before Tax	19,299.67	19,299.67	(27,695.59)	(27,695.59)
	Provision for Taxation	6,300.00	6,300.00	2,000.00	2,000.00
		12,999.67	12,999.67	(29,695.59)	(29,695.59)
	<b>APPROPRIATIONS</b>				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)			(29,695.59)	(29,695.59)
	Balance of profit/ loss brought forward from last year	77,524.28	77,524.28	110,009.07	110,009.07
	Balance carried forward to Balance Sheet	90,523.95	90,523.95	80,313.48	80,313.48

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.

**FORM NL-3-B-BS****Name of the Insurer: Cholamandalam MS General Insurance Company Ltd****Registration No 123 and Date of Registration with the IRDA July 15, 2002****BALANCE SHEET AS AT 30th June 2010**

			<b>For the Quarter</b>	<b>For the corresponding quarter of the preceeding year</b>
		<b>Schedule</b>	<b>June 30, 2010</b>	<b>June 30, 2009</b>
			(Rs.'000)	(Rs.'000)
	<b>SOURCES OF FUNDS</b>			
	SHARE CAPITAL	NL-8-Share Capital Schedule	2,669,600	2,169,600
	SHARE APPLICATION MONEY PENDING ALLOTMENT			
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	146,592	80,313
	FAIR VALUE CHANGE ACCOUNT		(15,571)	(5,443)
	BORROWINGS	NL-11-Borrowings Schedule	9,612	15,701
	<b>TOTAL</b>		<b>2,810,233</b>	<b>2,260,172</b>
	<b>APPLICATION OF FUNDS</b>			
	INVESTMENTS	NL-12-Investment Schedule	6,206,866	4,849,566
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	225,723	281,566
	DEFERRED TAX ASSET		3,435	-
	<b>CURRENT ASSETS</b>			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	134,021	88,020

	Advances and Other Assets	<b>NL-16- Advances and Other Assets Schedule</b>	1,398,697	1,253,740
	<b>Sub-Total (A)</b>		<b>1,536,153</b>	<b>1,341,761</b>
	CURRENT LIABILITIES	<b>NL-17-Current Liabilities Schedule</b>	1,956,184	1,898,981
	PROVISIONS	<b>NL-18- Provisions Schedule</b>	3,202,325	2,313,738
	DEFERRED TAX LIABILITY			
	<b>Sub-Total (B)</b>		<b>5,158,509</b>	<b>4,212,720</b>
	NET CURRENT ASSETS (C) = (A - B)		(3,622,356)	(2,870,959)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	<b>NL-19- Miscellaneous Expenditure Schedule</b>	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
	<b>TOTAL</b>		<b>2,810,233</b>	<b>2,260,172</b>

#### CONTINGENT LIABILITIES

	Particulars		FOR THE QUARTER
			(Rs.'000)
1	Partly paid-up investments		
2	Claims, other than against policies, not acknowledged as debts by the company		
3	Underwriting commitments outstanding (in respect of shares and securities)		
4	Guarantees given by or on behalf of the Company		
5	Statutory demands/ liabilities in dispute, not provided for		
6	Reinsurance obligations to the extent not provided for in accounts		
7	Others (to be specified)		
	<b>TOTAL</b>		

**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-4-PREMIUM SCHEDULE**

**PREMIUM EARNED [NET] FOR THE QUARTER ENDED JUNE 30, 2010**

	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
	June 30, 2010	June 30, 2010	June 30, 2009	June 30, 2009
Particulars	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Premium from direct business written	2,446,204	2,446,204	2,327,718	2,327,718
Service Tax				
Adjustment for change in reserve for unexpired risks				
Gross Earned Premium	2,446,204	2,446,204	2,327,718	2,327,718
Add: Premium on reinsurance accepted	13,046	13,046	-	-
Less : Premium on reinsurance ceded	849,807	849,807	1,161,393	1,161,393
Net Premium	1,609,444	1,609,444	1,166,325	1,166,325
Adjustment for change in reserve for unexpired risks	464,496	464,496	187,402	187,402
<b>Premium Earned (Net)</b>	<b>1,144,947</b>	<b>1,144,947</b>	<b>978,922</b>	<b>978,922</b>

*Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the*

**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET] FOR THE QUARTER ENDED JUNE 30, 2010**

		FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
	Particulars	June 30, 2010	June 30, 2010	June 30, 2009	June 30, 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	1,036,334.9	1,036,334.9	1087900.504	1087900.504
	Add Claims Outstanding at the end of the year	1,315,501.9	1,315,501.9	990427.9593	990427.9593
	Less Claims Outstanding at the beginning of the year	1,206,766.6	1,206,766.6	878058.5737	878058.5737
	Gross Incurred Claims	1,145,070.2	1,145,070.2	1,200,269.9	1,200,269.9
	Add :Re-insurance accepted to direct claims	-	-	0	0
	Less :Re-insurance Ceded to claims paid	399,377.6	399,377.6	483603.0402	483603.0402
	<b>Total Claims Incurred</b>	<b>745,692.6</b>	<b>745,692.6</b>	<b>716,666.8</b>	<b>716,666.8</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-6-COMMISSION SCHEDULE  
FOR THE QUARTER ENDED JUNE 30, 2010**

COMMISSION	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the prceeding year
Particulars	June 30, 2010	June 30, 2010	June 30, 2009	June 30, 2009
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	68,284	68,284	56632.56268	56632.56268
Add: Re-insurance Accepted	-	-	0	0
Less: Commission on Re-insurance Ceded	98,366	98,366	173047.4742	173047.4742
Net Commission	(30,082)	(30,082)	-116414.9115	-116414.9115
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated</b>				
Agents	(30,623)	(30,623)	-68423.32078	-68423.32078
Brokers	15,749	15,749	41897.56746	41897.56746
Corporate Agency	84,676	84,676	84676.316	84676.316
Referral	-	-	0	0
Others (pl. specify)				
<b>TOTAL (B)</b>	<b>69,802</b>	<b>69,802</b>	<b>58,151</b>	<b>58,151</b>

*Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.*



**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-7-OPERATING EXPENSES SCHEDULE**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS FOR THE QUARTER ENDED JUNE 30, 2010**

		FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the prceeding year
	Particulars	June 30, 2010	June 30, 2010	June 30, 2009	June 30, 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	127,462	127,462	140,130	140,130
2	Travel, conveyance and vehicle running expenses	12,449	12,449	11,510	11,510
3	Training expenses	187	187	1,543	1,543
4	Rents, rates & taxes	22,110	22,110	22,357	22,357
5	Repairs	1,825	1,825	2,178	2,178
6	Printing & stationery	6,837	6,837	7,326	7,326
7	Communication	9,802	9,802	11,212	11,212
8	Legal & professional charges	13,417	13,417	28,885	28,885
9	Auditors' fees, expenses etc				
	(a) as auditor	450	450	450	450
	(b) as adviser or in any other capacity, in respect of	-	-		
	(i) Taxation matters				
	(ii) Insurance matters				
	(iii) Management services; and				
	(c) in any other capacity	25	25	30	30
10	Advertisement and publicity	4,932	4,932	7,743	7,743
11	Interest & Bank Charges	1,724	1,724	1,361	1,361
12	Others (to be specified)				
	Power and Electricity	6,381	6,381	7,755	7,755
	Information Technology Expenses	17,731	17,731	19,895	19,895
	Marketing Expenses	199,269	199,269	161,562	161,562
	Office Expenses	-	-	-	-
	Recruitment Expenses	121	121	1,567	1,567

	Meeting Expenses	-	-	-	-
	Outsourcing Expenses	55,672	55,672	53,253	53,253
	Net Exchange (Gain) / Loss	(274)	(274)	60	60
	Co-insurance Administrative Charges	723	723	1,600	1,600
	Terrorism Pool - Management Expenses	1,598	1,598	-	-
	IMTPIP - Administrative Expenses (Net)	-	-	-	-
	Miscellaneous Expenses (Net) (Note 2 & 3 below)	29,936	29,936	(9,783)	(9,783)
13	Depreciation	13,591	13,591	25,988	25,988
	<b>TOTAL</b>	<b>525,968</b>	<b>525,968</b>	<b>496,621</b>	<b>496,621</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be

**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-8-SHARE CAPITAL SCHEDULE - QUARTER ENDED JUNE 30, 2010**

<b>SHARE CAPITAL</b>		<b>As AT</b>	<b>As at for the corresponding previous year</b>
	<b>Particulars</b>	<b>June 30, 2010</b>	<b>June 30, 2009</b>
		(Rs.'000)	(Rs.'000)
1	Authorised Capital		
	Equity Shares of Rs 30,40,00,000 each	3040000	2500000
2	Issued Capital		
	266,960,000 Equity Shares of Rs.10	2669600	2169600
3	Subscribed Capital		
	266,960,000 Equity Shares of Rs.10	2669600	2169600
4	Called-up Capital		
	266,960,000 Equity Shares of Rs.10	2669600	2169600
	Less : Calls unpaid	0	0
	Add : Equity Shares forfeited (Amount originally paid up)	0	0
	Less : Par Value of Equity Shares bought back	0	0
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on	0	0
	Underwriting or subscription of shares		
	<b>TOTAL</b>	<b>2669600</b>	<b>2169600</b>

*Notes:*

- (a) Particulars of the different classes of capital should be separately stated.  
(b) The amount capitalised on account of issue of bonus shares should be disc  
(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE  
SHARE CAPITAL - QUARTER ENDED JUNE 30, 2010**

**PATTERN OF SHAREHOLDING**

[As certified by the Management]

Shareholder	As at 30th June 2010		As at 30th June 2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	197,550,400	74	160,550,400	74
• Foreign	69,409,600	26	56,409,600	26
Others				
<b>TOTAL</b>	<b>266,960,000</b>	<b>100</b>	<b>216,960,000</b>	<b>100</b>

**Cholamandalam MS General Insurance Company Ltd****FORM NL-10-RESERVE AND SURPLUS SCHEDULE****RESERVES AND SURPLUS - QUARTER ENDED JUNE 30, 2010**

S.No.	Particulars	As at 30th June 2010	As at 30th June 2009
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account		
	Less: Amount utilized for Buy-back		
5	Catastrophe Reserve	-	-
6	Other Reserves Contingency Reserve for Unexpired Risk	56,068	56,068.00
7	Balance of Profit in Profit & Loss Account	90,524	24,245.48
	<b>TOTAL</b>	<b>146,592</b>	<b>80,313.48</b>

*Note:*

*Additions to and deductions from the reserves should be disclosed under each of the specified heads.*

**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-11-BORROWINGS SCHEDULE**

**BORROWINGS - QUARTER ENDED JUNE 30, 2010**

S.No.	Particulars	As at 30th June 2010	As at 30th June 2009
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	-	0
2	Banks	-	0
3	Financial Institutions	-	0
4	Others (financial lease from	9,612	15701.12
	<b>TOTAL</b>	<b>9,612</b>	<b>15701.12</b>

*Notes:*

*a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each*

*b) Amounts due within 12 months from the date of Balance Sheet should be shown separately*

**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-12-INVESTMENT SCHEDULE**

**Investments - Quarter ended June 30, 2010**

S.NO.	Particulars	As at 30th June 2010	As at 30th June 2009
		(Rs.'000).	(Rs.'000).
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,932,743	1,566,283
2	Other Approved Securities	-	-
3	Other Investments		
	( a) Shares		
	(aa) Equity		
	(bb) Preference		
	( b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	657,269	356,430
	(e) Other Securities (to be specified)		
	(f) Subsidiaries		
	(g) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	1,165,147	661,056
5	Other than Approved Investments	(14,000)	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	2,328,856	2,032,489
3	Other Investments		
	(a) Shares		
	(aa) Equity	74,256	139,072
	(bb) Preference		
	(b) Mutual Funds		
	(a) Derivative Instruments		
	(b) Debentures/ Bonds		
	(c) Other Securities (to be specified)		
	(d) Subsidiaries		
	(e) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	-	-
5	Other than Approved Investments	62,596	94,236
	<b>TOTAL</b>	<b>6,206,866</b>	<b>4,849,566</b>

**Notes:**

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments



**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-13-LOANS SCHEDULE**

**LOANS - Quarter ended June 30, 2010**

S.No.	Particulars	As at 30th June 2010	As at 30th June 2009
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
2	BORROWER-WISE CLASSIFICATION	-	-
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (to be specified)	-	-
	<b>TOTAL</b>	-	-
3	PERFORMANCE-WISE CLASSIFICATION	-	-
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
4	MATURITY-WISE CLASSIFICATION	-	-
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

*Notes:*

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-14-FIXED ASSETS SCHEDULE**

**FIXED ASSETS - Quarter ended June 30, 2010**

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	As at 30th June	As at.....
									10	for the corresponding previous year
Goodwill										
Intangibles Computers	150,920	2,358	-	153,277	85,359	9,324	-	94,683	58,594	65,561
Land-Freehold										
Leasehold Property										
Buildings	40,099	84,660	-	124,759	2,884	352	-	3,236	121,523	37,215
Furniture & Fittings	18,442	103	-	18,545	18,388	74	-	18,461	83	54
Information Technology Equipment	83,138	1,706	-	84,844	77,119	781	-	77,900	6,944	6,019
Vehicles	19,117	2,122	327	20,913	8,090	1,294	51	9,333	11,580	11,027
Office Equipment	9,150	178	-	9,328	8,964	116	-	9,079	248	186
Others (Specify nature)										
Electrical Fittings	10,978	1,293	8	12,263	10,977	66	8	11,035	1,228	0
Improvement to Premises	8,460	1,395	-	9,855	8,177	59	-	8,236	1,619	283
Leased IT Equipment	24,479	-	-	24,479	13,761	1,526	-	15,287	9,192	10,718
<b>TOTAL</b>	<b>364,782</b>	<b>93,815</b>	<b>336</b>	<b>458,262</b>	<b>233,719</b>	<b>13,591</b>	<b>59</b>	<b>247,251</b>	<b>211,012</b>	<b>131,063</b>
Work in progress	-	-	-	-	-	-	-	-	14,711	9,228
<b>Grand Total</b>	<b>364,782</b>	<b>93,815</b>	<b>336</b>	<b>458,262</b>	<b>233,719</b>	<b>13,591</b>	<b>59</b>	<b>247,251</b>	<b>225,723</b>	<b>140,291</b>
PREVIOUS YEAR	535,938	90,157	261,314	364,782	535,938	113,756	137,717	233,719	140,291	281,103

*Note:*

*Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.*

**Cholamandalam MS General Insurance Company Ltd****FORM NL-15-CASH AND BANK BALANCE SCHEDULE****CASH AND BANK BALANCES****Quarter ended June 30, 2010**

S.No.	Particulars	As at 30th June 2010	As at 30th June 2009
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	26,567	16,147
2	Bank Balances	107,454	71,874
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)		
	(bb) Others		
	(b) Current Accounts		
	(c) Others (to be specified)		
3	Money at Call and Short Notice	-	-
	(a) With Banks		
	(b) With other Institutions		
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>134,021</b>	<b>88,020</b>
	Balances with non-scheduled banks included in 2 and 3 above		

*Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.*

**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS - Quarter ended June 30, 2010**

S.No.	Particulars	As at 30th June 2010	As at 30th June 2009
		(Rs.'000).	(Rs.'000).
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	10,388	2,422
2	Application money for investments	-	-
3	Prepayments	259,736	234,882
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	55,883	41,860
6	Others (to be specified)		
	Advances to Employees	439	579
	Advances to Vendors	7,696	34,737
	Deposits for Premises and Advances	47,466	55,566
	Service Tax Unutilised Credit	3,415	18,465
	Environment Relief Fund	-	-
	Other Advances / Deposits	50,689	23,974
	<b>TOTAL (A)</b>	<b>435,712</b>	<b>412,485</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	137,889	114,340
2	Outstanding Premiums	449,076	4,526
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business	111,947	448,470
	(including reinsurers)		
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India		
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Others (to be specified)		
	Receivable from Terrorism Pool [includes investment income]	264,073	273,919
	<b>TOTAL (B)</b>	<b>962,985</b>	<b>841,255</b>
	<b>TOTAL (A+B)</b>	<b>1,398,697</b>	<b>1,253,740</b>

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts.

The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)

**Cholamandalam MS General Insurance Company Ltd****FORM NL-17-CURRENT LIABILITIES SCHEDULE****CURRENT LIABILITIES - QUARTER ENDED JUNE 30, 2010**

S.No.	Particulars	As at 30th June 2010	As at 30th June 2009
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	51,143	10,461
2	Balances due to other insurance companies	(18,083)	339,543
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	29,778	3,294
5	Unallocated Premium	33,717	12,674
6	Sundry creditors	231,564	329,211
7	Due to subsidiaries/ holding company		2,400
8	Claims Outstanding	1,316,902	990,423
9	Due to Officers/ Directors	-	-
10	Others (to be specified)		
	Book Overdraft	106,830	193,617
	Tax and Other Withholdings	32,136	5,241
	Payable to IMTPIP	120,457	
	Environment Relief Fund	156	154
	Service Tax Payable	51,388	11,964
	Value Added Tax Payable	197	-
	<b>TOTAL</b>	<b>1,956,184</b>	<b>1898981.426</b>

**Cholamandalam MS General Insurance Company Ltd****FORM NL-18-PROVISIONS SCHEDULE****PROVISIONS - QUARTER ENDED JUNE 30, 2010**

S.No.	Particulars	As at 30th June 2010	As at 30th June 2009
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	3,082,918	2,282,370
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others (to be specified)		
	Leave and other Employee Benefit	106,581	31,368
6	Reserve for Premium Deficiency	12,826	-
	<b>TOTAL</b>	<b>3,202,325</b>	<b>2,313,738</b>

**Cholamandalam MS General Insurance Company Ltd**

**FORM NL-19 MISC EXPENDITURE SCHEDULE**

**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

**Quarter ended June 30, 2010**

S.No.	Particulars	As at 30th June 2010	As at 30th June 2009
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

*Notes:*

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and

2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

## PERIODIC DISCLOSURES

### FORM NL-21 Statement of Liabilities

Insurer: Cholamandalam MS General Insurance Company Ltd

(Rs in Lakhs)

Statement of Liabilities									
		As At 30th June 2010				As At 30th June 2009			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	1,513	1,160	311	2,983	1,015	3,656	230	4,900
2	<b>Marine</b>	-	-	-	-	-	-	-	-
a	Marine Cargo	625	503	134	1,262	350	1,135	178	1,663
b	Marine Hull	1	-	-	1	1	-	-	1
3	<b>Miscellaneous</b>	-	-	-	-	-	-	-	-
a	Motor	21,036	4,007	3,547	28,590	15,506	8,066	1,951	25,523
b	Engineering	537	924	178	1,639	570	1,720	79	2,369
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	377	187	25	589	409	249	111	769
e	Others	2,577	780	353	3,709	1,910	1,710	293	3,912
4	<b>Health Insurance</b>	4,128	554	494	5,176	3,063	2,029	586	5,678
5	<b>Total Liabilities</b>	<b>30,794</b>	<b>8,114</b>	<b>5,041</b>	<b>43,949</b>	<b>22,824</b>	<b>18,565</b>	<b>3,428</b>	<b>44,816</b>



## PERIODIC DISCLOSURES

FORM NL-22

Geographical Distribution of Business

Insurer: Cholanmandalam MS General Insurance Company Ltd

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER: 30th June 2010

(Rs in Lakhs)

Overall	Fire	Marine	Engg	Motor	Liab	Indl PA	Group PA	Indl Health	Group health	Travel	Others	Total
E1 - Kolkata	44	4	22	988	3	12	2	33	2	4	32	1,145
E1 - xxx ( Orissa )	3	1	4	388	0	-	-	0	-	0	7	402
E1 - yyy ( North east )	22	0	3	303	1	0	0	0	-	-	21	351
E1 - zzz (Bihar & Jharkand )	6	-	2	80	-	0	-	0	-	-	14	102
N1 - Chandigarh	23	2	7	859	1	8	3	21	4	3	14	943
N1 - Lucknow	31	2	5	1,080	2	4	0	12	-	1	23	1,160
N1 - New Delhi	471	409	84	687	40	4	63	44	455	32	124	2,414
N2 - NCR	89	36	67	265	31	2	4	16	68	2	15	596
S1 - Chennai	564	311	75	1,057	115	16	426	102	673	100	53	3,491
S1 - Cochin	17	1	5	783	1	4	0	10	-	5	5	831
S1 - Coimbatore	70	22	18	652	2	5	19	13	27	7	14	850
S1 - Madurai	14	0	1	479	0	2	0	5	-	0	3	504
S2 - Bangalore 1	84	39	60	889	22	2	12	15	203	18	39	1,383
S2 - Hyderabad	120	4	61	1,041	6	15	38	16	11	6	13	1,332
W1 - Goa	4	2	4	99	2	2	10	4	0	2	1	129
W1 - Mumbai	388	155	151	1,014	72	17	48	103	53	58	123	2,180
W1 - Pune	99	48	61	730	25	6	30	28	76	7	38	1,148
W2 - Ahmedabad	72	13	15	519	7	9	7	6	6	5	19	677
W2 - Baroda	60	18	16	557	11	6	12	10	3	7	16	715
W2 - Indore	54	50	13	608	22	5	6	13	10	4	20	805
W2 - Jaipur	16	1	5	986	0	6	1	8	4	0	7	1,035
Z1 - HO- CBI	1	-	0	0	-	-	2	0	-	-	1	4
Z1 - HO- Govt&Rural	-	10	-	-	-	-	-	-	2,151	-	-	2,161
Z1 - HO- SIB	-	-	-	-	-	-	-	82	-	-	-	92
Z1 - HO - Websales	11	-	-	-	-	-	-	-	-	-	-	11
<b>Total</b>	<b>2,261</b>	<b>1,128</b>	<b>679</b>	<b>14,064</b>	<b>363</b>	<b>124</b>	<b>683</b>	<b>550</b>	<b>3,746</b>	<b>262</b>	<b>602</b>	<b>24,462</b>

# **PERIODIC DISCLOSURES**

## **FORM NL-23 Reinsurance Risk Concentration**

Insurer: **Cholamandalam MS General Insurance Co Ltd**

Date:

Quarter ended June 30, 2010

*(Rs in Lakhs)*

Reinsurance Risk Concentration								
S.No.	Reinsurance Placements	Proportional	Premium ceded to reinsurers					Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Non-Proportional		Facultative			
			No of reinsurers	Premium ceded to reinsurers	No of reinsurers	Premium ceded to reinsurers	No of reinsurers	
1	No. of Reinsurers with rating of AAA and above	1	0.71	1	7.93			0.21%
2	No. of Reinsurers with rating AA but less than AAA	2	398.79	1	107.50	2	749.74	30.88%
3	No. of Reinsurers with rating A but less than AA	11	366.90	11	127.60	3	11.05	12.43%
4	No. of Reinsurers with rating BBB but less than A							0.00%
5	No. of Reinsurers with rating less than BBB							0.00%
6	Indian Insurer and Reinsurer	1	2,087.38	1	130.86	4	79.01	56.48%
	Total	15	2,853.78	14	373.88	9	839.80	100.00%

# PERIODIC DISCLOSURES

FORM NL-24 Ageing of Claims

Insurer:

Cholamandalam MS General Insurance Company Ltd

Quarter ended June 30, 2010

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	months - 1 yr	> 1 year		
1	Fire	22	16	16	25	21	100	49.15
2	Marine Cargo	1446	631	319	104	16	2516	46.32
3	Marine Hull	0	0	0	0	0	0	-
4	Engineering	33	46	31	27	10	147	16.06
5	Motor OD	7447	8935	1688	81	45	18196	392.45
6	Motor TP	100	152	130	145	259	786	133.13
7	Health	18474	514	57	0	0	19045	240.74
8	Overseas Travel	118	63	25	22	1	229	14.39
9	Personal Accident	172	207	255	144	24	802	40.91
10	Liability	0	18	26	27	13	84	4.96
11	Crop						0	-
12	Miscellaneous	289	42	19	39	8	397	5.20

## PERIODIC DISCLOSURES

### FORM N : Quarterly claims data for Non-Life

**Insurer:** Cholamandalam MS General Insurance Company Ltd
**Date:** Quarter ended June 30, 2010
*No. of claims only*

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	208	980	6	231	6620	5797	14849	107	1140	152	0	0	210	30300
2	Claims reported during the period	115	2829	0	117	21769	1825	17604	210	583	57	0	0	424	45533
3	Claims Settled during the period	67	2202	0	101	15570	772	16386	123	500	25	0	0	296	36042
4	Claims Repudiated during the period	10	23	0	6	385	11	1595	37	117	4	0	0	25	2213
5	Claims closed during the period	23	291	0	40	2241	0	1064	69	191	55	0	0	76	4050
6	Claims O/S at End of the period	223	1293	6	201	10193	6839	13408	189	915	125	0	0	247	33639
	Less than 3months	80	905		68	9652	1524	12748	121	332	44	0	0	129	25603
	3 months to 6 months	65	243	1	56	174	1283	495	28	190	20	0	0	51	2606
	6months to 1 year	32	96	5	43	161	1178	95	8	165	21	0	0	19	1823
	1year and above	46	49		34	206	2854	70	32	228	40	0	0	48	3607

**FORM NL-26 - CLAIMS INFORMATION - KG Table I**

**Insurer : Cholamandalam MS General Insurance Company Ltd**

**Solvency for the quarter ended 30th June 2010**

**Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)**

Item No.	Description	PREMIUM						RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
1	Fire	434.14	180.77	258.46	112.69	43.41	61.18	61.18
2	Marine Cargo	422.92	125.97	330.58	95.22	50.75	59.50	59.50
3	Marine Hull	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Motor	4842.22	3330.22	2451.75	1551.72	726.33	551.64	726.33
5	Engineering	232.22	99.26	197.16	97.65	23.22	29.57	29.57
6	Aviation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Laibilities	117.73	74.12	34.95	30.49	17.66	9.15	17.66
8	Others	591.26	375.15	355.87	204.07	82.78	74.73	82.78
9	Health	1354.54	733.43	1547.07	663.86	203.18	348.09	348.09
	Total	7995.02	4918.92	5175.84	2755.70	1147.33	1133.87	1325.12

## PERIODIC DISCLOSURES

### FORM NL-2' Offices information for Non-Life

Insurer:

Cholamandalam MS General Insurance Company Ltd

Date:

 Quarter ended  
June 30, 2010

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		106
2	No. of branches approved during the year		NIL
3	No. of branches opened during the year	Out of approvals of previous year	NIL
4		Out of approvals of this year	NIL
5	No. of branches closed during the year		NIL
6	No of branches at the end of the year		106
7	No. of branches approved but not opened		NIL
8	No. of rural branches		NIL
9	No. of urban branches		106

## FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name &amp; Code:Cholamandalam MS General Insurance Company Limited 123

Statement as on: 30-06-2010

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Rs. In Lakhs

Periodicity of Submission: Quarterly

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	62069
2	Loans	9	0
3	Fixed Assets	10	2257
4	Current Assets		
	a. Cash & Bank Balance	11	1340
	b. Advances & Other Assets	12	13987
5	Current Liabilities		
	a. Current Liabilities	13	19562
	b. Provisions	14	32023
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c		

Application of Funds as per Balance Sheet (A)

131238

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	0
2	Fixed Assets (if any)	10	2257
3	Cash & Bank Balance (if any)	11	1340
4	Advances & Other Assets (if any)	12	13987
5	Current Liabilities	13	19562
6	Provisions	14	32023
7	Misc. Exp not Written Off	15	0
8	Debit Balance of P&L A/c		

TOTAL (B) 69170

'Investment Assets' As per FORM 3B

(A-B) 62069

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH) d = (b+c)	% Actual	FVC Amount (e)	Total (d + e)	Market Value
			Balance	FRSM*						
			(a)	(b)	(c)					
1	G. Sec.	Not less than 20%		7524	11803	19327			19327	18363
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%		7524	11803	19327	31%		19327	18363
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%		7095	11130	18224	29%		18224	19847
	2. Approved Investments	Not exceeding 55%		9660	15153	24813	40%	-156	24657	23323
	3. Other Investments (not exceeding 25%)									
	Total Investment Assets	100%		24278	38086	62364		-209	62209	61533

## Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 8/10/2010

Signature: \_\_\_\_\_

Full name: \_\_\_\_\_

Designation: \_\_\_\_\_

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(\*) Pattern of Investment will apply only to SH funds representing FRMS

(^) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

# PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer:

Cholamandalam MS General Insurance Company  
limited

Date:

6/30/2010

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30-06-2010	as % of total for this class	as at 30-06-2009 of the previous Year	as % of total for this class	As at 30-06-2010	as % of total for this class	as at 30-06-2009 Of the previous year	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	24850.82	49.45%	13835.96	41.41%	24594.38	48.29%	13704.96	40.47%
AA or better	7038.55	14.01%	4583.58	13.72%	7006.32	13.76%	4492.79	13.27%
Rated below AA but above A								
Rated below A but above B								
Any other (Sovreign)	18363.03	36.54%	14995.83	44.88%	19327.42	37.95%	15665.65	46.26%
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	496.98	0.99%	3995.54	11.96%	500.03	0.98%	3990.79	11.78%
more than 1 yearand upto 3years	16768.16	33.37%	9366.67	28.03%	16575	32.55%	9114.53	26.92%
More than 3years and up to 7years	27789.75	55.30%	14166.02	42.39%	28036.09	55.05%	14349.86	42.38%
More than 7 years and up to 10 years	5149.28	10.25%	5356.19	16.03%	5762.7	11.32%	5829.12	17.21%
above 10 years	48.23	0.10%	530.95	1.59%	54.28	0.11%	579.103	1.71%
<b>Breakdown by type of the issuer</b>								
a. Central Government	18363.03	36.54%	14995.83	44.88%	19327.42	37.95%	15665.65	46.26%
b. State Government								
c. Corporate Securities	31889.37	63.46%	18419.54	55.12%	31600.7	62.05%	18197.75	53.74%

## Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.



## PERIODIC DISCLOSURES

### FORM NL-30 Analytical Ratios

Insurer: Cholamandalam MS General Insurance Company Ltd

Quarter ended June 30, 2010

(Rs in Lakhs)

Analytical Ratios for Non-Life companies					
Sl.No.	Particular	For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	Gross Premium Growth Rate	5%	5%	16%	16%
2	Gross Premium to shareholders' fund ratio	-0.1	-0.1	0.03	0.03
3	Growth rate of shareholders' fund	25%	25%	52%	52%
4	Net Retention Ratio	0.7	0.7	0.50	0.50
5	Net Commission Ratio	0.0	0.0	(0.05)	(0.05)
6	Expense of Management to Gross Direct Premium Ratio	0.2	0.2	0.21	0.21
7	Combined Ratio				-
8	Technical Reserves to net premium ratio	2.7	2.7	0.75	0.75
9	Underwriting balance ratio	0.0	0.0	(0.05)	(0.05)
10	Operating Profit Ratio	0.0	0.0	-	-
11	Liquid Assets to liabilities ratio	0.7	0.7	0.18	0.18
12	Net earning ratio	0.0	0.0	-	-
13	return on net worth ratio	0.0	0.0	-	-
14	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.78	1.78	1.87	1.87
15	NPA Ratio				
	Gross NPA Ratio				
	Net NPA Ratio				

### Equity Holding Pattern for Non-Life Insurers

(Rs in Lakhs)

1	(a) No. of shares				
2	(b) Percentage of shareholding (Indian / Foreign)				
3	(c) % of Government holding (in case of public sector insurance companies)				
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
6	(iv) Book value per share (Rs)				

## PERIODIC DISCLOSURES

### FORM NL-31 : Related Party Transactions

**Insurer:** Chola mandalam MS General Insurance Company Ltd  
(Rs in Lakhs)

**Date:** Quarter ended June 30, 2010

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received <sup>*</sup>			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	EID Parry (INDIA) Limited	Group Company	Payment towards rent	2982092	2982092	2903390	2903390
2	EID Parry (INDIA) Limited	Group Company	Payment towards air travel to Japan	104310	104310	Nil	Nil
3	EID Parry (INDIA) Limited	Group Company	Receipt for common expenses	15000	15000	15000	15000
4	Tube Investments of India Limited	Holding Company	Receipt towards travel expenses for Mr.A.Vellayan's trip to Japan	184977	184977	Nil	Nil
5	Net Access (INDIA) Pvt Ltd	Group Company	Payment towards IT expenses, purchase of laptops, computers and squaring off of advances	6349685	6349685	6955514	6955514
6	Chola mandalam Investment & Finance Co. Ltd	Group Company	Payment towards rent & sharing of common expenses	1797794	1797794	611932	611932
7	Chola mandalam Investment & Finance Co. Ltd	Group Company	Payment towards accomodation charges	25705	25705	Nil	Nil
8	Chola mandalam Investment & Finance Co. Ltd	Group Company	Receipts towards common expenses	496318	496318	311272	311272
9	Parry enterprises (INDIA) Ltd	Group Company	Payment towards retail service charges	120318	120318	12277	12277
10	Parry enterprises (INDIA) Ltd	Group Company	Payment towards air travel ticket charges & purchase of forex	5926931	5926931	2467478	2467478
11	Parry enterprises (INDIA) Ltd	Group Company	Receipt towards sale of 610 USD	27001	27001	Nil	Nil
12	Chola mandalam MS Risk Services Ltd	Group Company	Payment towards RERS inspection	5614242	5614242	2463500	2463500
13	Chola mandalam MS Risk Services Ltd	Group Company	Receipts towards common expenses, salary and car parking	491664	491664	458549	458549

## PERIODIC DISCLOSURES

### FORM NL-32 Products Information

**Insurer:** Chola mandalam MS General Insurance Company Ltd

**Date:**

Quarter ended June 30, 2010

### Products Information

*List below the products and/or add-ons introduced during the period*

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	NIL						
2							
..							
n							

## FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Name of the Insurer: Cholamandalam MS General Insurance Company Ltd

Solvency for the Quarter ended on 30th June 10

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4.00)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		-
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		439.98
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		-
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		(439.98)
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		759.02
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		82.54
7	<b>Excess in Shareholders' Funds (5-6)</b>		676.48
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		236.50
9	Total Required Solvency Margin [RSM]		132.51
10	Solvency Ratio (Total ASM/Total RSM)		<b>1.78</b>

## PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Cholamandalam MS General Insurance Company Ltd

Date: 30/06/2010

### ***BOD and Key Person information***

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. S V Mony	Chairman	
2	Mr.S S Gopalarathnam	Managing Director	
3	Mr.A Vellayan	Director	
4	Mr.N Srinivasan	Director	
5	Mr.R Srinivasan	Independent Director	
6	Mr.Haris Ansari	Independent Director	
7	Mr.Tsuyoshi Yamane	Wholetime Director	Appointed as wholetime director w.e.f 1st April 2010.
8	Mr.Hisatoshi Saito	Additional director	Appointed as additional director w.e.f 1st April 2010.
9	Mr.Katsuhiko Kaneyoshi	Additional director	Appointed as additional director w.e.f 1st April 2010.

Key Pesons as defined in IRDA Registration of Companies Regulations, 2000

## FORM NL-35-NON PERFORMING ASSETS-7A

COMPANY NAME &amp; CODE:Cholamandalam MS General Insurance Company Limited

123

Statement as on: 30-Jun-10

Name of the Fund \_\_\_\_\_

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil																	

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 8/10/2010

Signature

Full Name &amp; Designation

**Note:**

A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

B. FORM 7A shall be submitted in respect of each Fund.

C. Classification shall be as per F&amp;A-Circulars-169-Jan-07 Dt.24-01-07.

J HARI NARAYAN, CHAIRMAN

[ADVT/III/IV/161/Exty.]

Rs. In Lakhs														
NO.	CATEGORY OF INVESTMENT	CAT CODE	Current Quarter				Year to Date				PREVIOUS YEAR			
			INVESTMENT as on 30-06-2019	INCOME ON INVESTMENT	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT as on 30-06-2019	INCOME ON INVESTMENT	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT as on 31-03-19	INCOME ON INVESTMENT	GROSS YIELD (%)	NET YIELD (%)
A	CENTRAL GOVERNMENT SECURITIES													
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	18178.44	265.86	6.35%	4.24%	18,178.44	265.86	6.35%	4.24%	15,297.94	219.33	6.08%	4.01%
A2	Deposit under Section 7 of Insurance Act, 1938		1148.99	16.08	5.66%	3.78%	1,148.99	16.08	5.66%	3.78%	1,153.33	16.12	5.78%	3.82%
A3	Special Deposits	CSFD												
A4	Treasury Bills	CTTB		8.88	3.89%	2.59%		8.88	3.89%	2.59%	1,495.68	5.99	4.10%	2.71%
B	STATE GOVERNMENT / OTHER APPROVED SECURITIES													
B1	State Govt. Securities	SGGS												
B2	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA												
B3	Guaranteed Equity	SGGE												
C	HOUSING SECTOR INVESTMENTS													
C1	Loans to State Government for Housing	HLSH												
C2	Loans to State Government for Fire Fighting Equipments	HLSF												
C3	Term Loan - HUDCO	HLTH												
C4	Term Loan to institutions accredited by NHB	HLTN												
	TAXABLE BONDS OR													
C5	Bonds / Debentures issued by HUDCO	HRHD												
C6	Bonds / Debentures issued by NHB	HRDN	6572.69	115.69	9.49%	6.34%	6,572.69	115.69	9.49%	6.34%	4,585.07	78.53	7.48%	4.94%
C7	Bonds/Debentures issued by Authority constituted under any Housing/Building Scheme approved by Central/State/any Authority or Body constituted by Central/State Act	HIDA												
	TAXABLE BONDS													
C8	Bonds / Debentures issued by HUDCO	HRVD												
C9	Bonds / Debentures issued by NHB	HRDN												
C10	Bonds / Debentures issued by institutions accredited by NHB	HRDA												
D	INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS													
D1	Infrastructure / Social Sector - Other Approved Securities	ISAS												
	TAXABLE BONDS OR													
D2	Infrastructure - PSU - Debentures / Bonds	IPFD	7671.10	171.53	8.47%	5.66%	7,671.10	171.53	8.47%	5.66%	7,210.53	131.39	8.11%	5.35%
D3	Infrastructure - Other Corporate Securities (Approved Investments) - Debentures / Bonds	ICTD	3980.37	51.52	8.82%	5.63%	3,980.37	51.52	8.82%	5.63%	2,478.88	42.44	8.29%	5.47%
	TAX FREE BONDS													
D4	Infrastructure - PSU - Debentures / Bonds	IPFD												
D5	Infrastructure - Other Corporate Securities (Approved Investments) - Debentures / Bonds	ICFD												
D6	Infrastructure - Term Loans (with Charge)	ILWC												
	ACTIVELY TRADED													
D7	Infrastructure / Social Sector - PSU - (Approved investment) - Equity shares - quoted	EACQ												
D8	Infrastructure / Social Sector - Corporate Securities (Approved investment) - Equity shares (Ordinary) - quoted	EACE												
	FINELY TRADED													
D9	Infrastructure / Social Sector - PSU - (Approved investment) - Equity shares - quoted	ETPE												
D10	Infrastructure / Social Sector - Corporate Securities (Approved investment) - Equity shares (Ordinary) - quoted	ETCE												
E	INVESTMENT SUBJECT TO EXPOSURE NORMS													
	ACTIVELY TRADED													
E1	PSU - (Approved investment) - Equity shares - quoted	EAPQ	322.34				322.34				322.33	0.98	0.43%	0.43%
E2	Corporate Securities (Approved investment) - Equity shares (Ordinary) - quoted	EACE	503.18				503.18				503.18			
	FINELY TRADED/UNQUOTED													
E3	PSU - (Approved investment) - Equity shares - quoted	ETPE												
	Equity Shares (incl. Equity related Instruments) - Promoter Group	EPG	72.75	45.96	33.86%	22.61%	72.75	45.90	33.86%	22.61%	163.06	456.87	118.74%	118.74%
E4	Corporate Securities (Approved investment) - Equity shares - quoted	ETCE												
E5	Corporate Securities (Approved investment) - Equity - Unquoted	ENQ												
E6	Corporate Securities - Bonds - PSU (Taxable)	EPBF	2495.78	51.53	9.01%	6.02%	2,495.78	51.53	9.01%	6.02%	1,532.79	39.89	7.77%	5.13%
E7	Corporate Securities - Bonds - PSU (Tax Free)	EPBF												
E8	Corporate Securities (Approved Investment) - Preference Shares	EPNQ												
E9	Corporate Securities (Approved Investment) - Investment in Subsidiaries	ECIS												
E10	Corporate Securities (Approved Investment) - Debentures	ECOS	10880.78	225.06	9.24%	6.17%	10,880.78	225.06	9.24%	6.17%	8,346.98	201.17	10.68%	7.05%
E11	Corporate Securities (Approved Investment) - Derivative Instruments	ECDI												
E12	Investment properties - Immovable	ENP												
E13	Loans - Policy Loans	ELPL												
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI												
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO												
E16	Deposits - Deposit with scheduled banks	ECDB	9912.00	207.90	7.41%	4.95%	9,912.00	207.90	7.41%	4.95%	11,342.00	199.56	8.15%	5.38%
E17	Deposits- CD's with Scheduled Banks	ECDC		8.00	5.93%	3.96%		8.00	5.93%	3.96%	2,992.00	6.19	5.75%	3.89%
E17	Deposits - Other Bank Accounts	ECOB												
E18	Deposits - money at call and short notice with banks / Repos	ECMR												
E19	CCIL (Approved Investment) - CCIL	ECBO												
E20	Bills Re-Discounting	ECBR												
E21	Commercial Papers	ECCP												
E22	Application Money	ECAM												
E23	Corporate Securities Mutual Funds	EGMF	625.96	22.96	4.62%	3.09%	625.96	22.96	4.62%	3.09%	0.01	21.35	3.35%	2.21%
E24	Corporate Securities Mutual Funds Promoters Group	EMPG												
F	OTHER THAN APPROVED INVESTMENTS													
F1	Other than Approved Investments - Bonds - PSU - Taxable	OBPT												
F2	Other than Approved Investments - Bonds - PSU - Tax Free	OBPF												
	Equity Shares (PSH & Unlisted)	OEPU												
F3	Other than Approved Investments - Equity Shares (incl. Unquoted)	OESH												
F4	Other than Approved Investments - Debentures	OKDB												
F5	Other than Approved Investments - Preference Shares	OPSH												
F6	Other than Approved Investments - Venture Fund	OVNF												
F7	Other than Approved Investments - Short term Loans (Unsecured Deposits)	OSLU												
F8	Other than Approved Investments - Term Loans (without Charge)	OTLU												
F9	Corporate Securities (Other than Approved investment) - Mutual Funds													
	G.Sec Plan - MF	OMGS												
	Debt / Income Fund - MF	OMDI												
	Social Plan - MF	OMSP												

	Liquid Fund - MF	OMLF												
	Others - MF	OMQI												
F10	Corporate Securities (Other than Approved investment) - Derivative Instruments	OCQI												
TOTAL			62364.37	1190.90	7.60%	5.08%	62364.37	1190.90	7.60%	5.08%	57423.76	1419.81	10.79%	8.01%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE: 10 Aug 2010

SIGNATURE  
FULL NAME & DESIGNATION V.Suryanarayana  
Chief Financial Officer

Note: Category of Investment (COI) shall be as per Guidelines  
1. To be calculated based on Monthly or lesser frequency 'Weighted average' of Investments  
2. Yield netted for Tax  
3. In the case of Life Insurance Business, FORM-1 shall be prepared in respect of each fund.



## FORM NL-37-DOWN GRADING OF INVESTMENT-2

COMPANY NAME &amp; CODE: CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED,123

STATEMENT AS ON: 30 June 2010

Name of Fund \_\_\_\_\_

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter <sup>1</sup></u>								
B.	<u>As on Date <sup>2</sup></u>								
1	6.35%BSES 2013	ICTD	504.22	7-May-04	CRISIL	AAA	AA+	7-May-09	
2	5.60% BSES 2013	ICTD	941.94	29-Nov-05	CRISIL	AAA	AA+	7-May-09	
3	9.30% PNB Housing Finance Limited 2008	HTDN	508.048	16-Apr-09	CRISIL	AA+	AA	10-Feb-10	

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature \_\_\_\_\_

Date:

Full Name and Designation \_\_\_\_\_

Note:

- <sup>1</sup> Provide details of Down Graded Investments during the Quarter.
- <sup>2</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- <sup>3</sup> FORM-2 shall be prepared in respect of each fund.
- <sup>4</sup> Category of Investment (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES	
FORM NL-38	Quarterly Business Returns across line of Business

Insurer: **Cholamandalam MS General Insurance Company Ltd**

Quarter ended June 30, 2010

Quarterly Business Returns across line of Business			
Sl.No.		30th June 2010	
		Premium	No. of Policies
1	Fire	2,261.14	17,676.00
2	Cargo & Hull	1,127.52	2,549.00
3	Motor TP	4,289.52	-
4	Motor OD	9,774.49	169,741.00
5	Engineering	678.54	1,787.00
6	Workmen's Compensation	95.83	300.00
7	Employer's Liability	267.32	1,027.00
8	Aviation	-	-
9	Personal Accident	807.59	4,654.00
10	Health	4,296.60	6,345.00
11	Others*	863.49	26,986.00

Note:

1. Premium stands for amount of premium
  2. The line of business which are not applicable for any company should be filled up with NA.  
Figure '0' in those fields will imply no business in the segment.
- \*any other segment contributing more than 5% of the total premium needs to be shown separately

## PERIODIC DISCLOSURES

### FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Insurer: Cholamandalam MS General Insurance Company Ltd

Quarter ended June 30, 2010

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural			
		Social		159.90	
2	Cargo & Hull	Rural			
		Social			
3	Motor TP	Rural			
		Social			
4	Motor OD	Rural	7,955.00	538.78	
		Social			
5	Engineering	Rural			
		Social		31.40	
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural			
		Social			
10	Health	Rural		2,150.76	
		Social			
11	Others*	Rural			
		Social		68.60	

\*any other segment contributing more than 5% needs to be shown separately

## PERIODIC DISCLOSURES

### FORM NL-40 Business Acquisition through different channels

**Insurer:** Chola mandalam MS General Insurance Company Ltd

**Quarter ended June 30, 2010**

(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels							
		Current Quarter		Same quarter Previous Year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	9755	706	9832	1040	9755	706	9832	1040
2	Corporate Agents-Banks	60509	6180	34541	5261	60509	6180	34541	5261
3	Corporate Agents -Others	1327	225	35896	349	1327	225	35896	349
4	Brokers	20055	2257	15332	3110	20055	2257	15332	3110
5	Micro Agents	12099	780	9643	3195	12099	780	9643	3195
6	Direct Business	15269	6625	27709	7687	15269	6625	27709	7687
	Total (A)	119014	16773	132953	20641	119014	16773	132953	20641
1	Referral (B)	112051	7689	54105	2635	112051	7689	54105	2635
	Grand Total (A+B)	231065	24462	187058	23276	231065	24462	187058	23276

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

## PERIODIC DISCLOSURES

### FORM NL-41 GREIVANCE DISPOSAL

Insurer: **Cholamandalam MS General Insurance Co**

Date: **30/06/2010**

#### GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>	<b>20</b>	<b>874</b>	<b>894</b>			<b>0</b>
	a) Sales Related	5	51	56			0
	b) Policy Administration Related	15	823	838			0
	c) Insurance Policy Coverage related						
	d) Claims related	119	586	687			18
	e) others		9	9			
	<b>d) Total Number</b>	<b>139</b>	<b>1469</b>	<b>1590</b>			<b>18</b>

<b>2</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
	a) Less than 15 days			0
	b) Greater than 15 days	18		18
	<b>Total Number</b>	<b>18</b>	<b>0</b>	<b>18</b>

\* Opening balance should tally with the closing balance of the previous financial year.